



# OXFAM DENMARK

**Annual report  
2025**

1 January 2025 – 31 December 2025

## CONTENTS

Information on Oxfam Denmark	3
Statement by the Management	4
Independent auditor's report	6
Management's review	9
Accounting policies	13
Income statement	15
Balance sheet	16
Notes to the financial statements	18

## Information on Oxfam Denmark

### INFORMATION ON THE ORGANISATION

Oxfam Denmark  
Established 1966  
Company reg. (CVR) no. 88 13 64 11

### AUDITORS

Grant Thornton, Statsautoriseret Revisionspartnerselskab

### BANKERS

Arbejdernes Landsbank

### HEAD OFFICE

Lyngbyvej 100, 2. Sal, 2100 Copenhagen Ø, Denmark  
Tel.: +45 35 35 87 88  
Email: [oxfam@oxfam.dk](mailto:oxfam@oxfam.dk)  
Website: [www.oxfam.dk](http://www.oxfam.dk)

### GENERAL MANAGEMENT

Lars Koch, Secretary General  
Signe Hamann Alsøe, Director of Communication & Fundraising  
Bert Maerten, International Programme Director  
Miriam Reventlow, Director of Operations  
Laust Leth Gregersen, Director of Public Affairs, Advocacy and Domestic Program

### PARLIAMENTARY AUDITOR

Helena Reumert Gjerding

### BOARD OF DIRECTORS

Magnus Skovrind Pedersen, Mette Lybye, Poul Erik Christoffersen,  
Jonas Devantier, Hannah Brejnholt, Karen Andersen, Maja Parsberg Madsen,  
Ilse Lærke Kristensen, Magnus Haslebo, Naghmeh Kashani, Olav Hesseldahl

## Statement by the Management

We have today presented the annual report of Oxfam Denmark for the financial year ended 31 December 2025.

The annual report has been prepared in accordance with the Danish Financial Statements Act. In our opinion, the accounting policies applied are appropriate, and the annual report gives a true and fair view of the organisation's assets and liabilities, financial position and results of operations. The organisation has established guidelines and procedures to ensure that the transactions comprised by the annual report comply with appropriations granted, legislation and other regulations and with contracts entered into and usual practice. Moreover, the organisation has established guidelines and procedures to ensure due financial considerations in the administration of the funds.

We recommend that the annual report be adopted at the annual general meeting.

Copenhagen, 17<sup>th</sup> of June 2026

Secretary General:

Lars Koch

On the Board of Directors:

Magnus Skovrind Pedersen

Mette Lybye

Hannah Brejnholt

Karen Andersen

Poul Erik Christoffersen

Naghmeh Kashani

Jonas Devantier

Olav Hesseldahl

Ilse Lærke Kristensen

Magnus Haslebo

Maja Parsberg Madsen

## **Fundraising statement by the Management**

Being in charge of fundraising carried out in the 2025 financial year, we hereby declare that the fundraising was carried out in accordance with the rules of the Danish Act on Fundraising and the Danish Executive Order on Fundraising, see section 9(1)(iv) of the executive order.

Copenhagen, 17th of June 2026

Lars Koch, Secretary General

Bert Maerten, International Programme Director

**To the Board of Directors and Management of Oxfam Denmark****Opinion**

We have audited the financial statements of Oxfam Denmark for the financial year 1 January - 31 December 2025, which comprise a summary of significant accounting policies, income statement, balance sheet and notes, for the Organisation. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Organisation at 31 December 2025, and of the results of the Organisation's operations for the financial year 1 January - 31 December 2025 in accordance with the Danish Financial Statements Act.

**Basis for conclusion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Independent auditors report

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As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the financial statements does not cover the Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that Management's Review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of Management's Review.

**Report on other legal and regulatory requirements**

Statement on compliance audit and performance audit

Management is responsible for ensuring that the transactions included in the financial report comply with appropriations granted, legislation and other regulations and with agreements entered into and usual practice; and that due financial consideration has been taken of the management of the funds and operations covered by the financial statements. Consequently, Management is responsible for establishing systems and procedures supporting economy, productivity and efficiency.

In performing our audit of the financial statements, it is our responsibility to perform compliance audit and performance audit of selected items in accordance with public auditing standards. When conducting a compliance audit, we test the selected items to obtain reasonable assurance as to whether the transactions covered by the financial reporting comply with the relevant provisions of appropriations, legislation and other regulations as well as agreements to obtain reasonable assurance as to whether the tested systems, processes or transactions support due financial considerations in relation to the management of funds and operations covered by the financial statements.

The audit has been conducted in accordance with Executive Order (Bekendtgørelse) no. 1701 of 21 December 2010, on Financial and Administrative Conditions for Recipients of Grants from the Ministry of Culture, cf. Section 15-20.

We must report on any grounds for significant critical comments, should we find such when performing our work.

We have no significant critical comments to report in this connection.

Copenhagen, 17th of June 2026

**Grant Thornton**

Godkendt Revisionspartnerselskab  
CVR-nr. 34 20 99 36

Morten Høgh-Petersen

State Authorised  
Public Accountant  
mne34283

## Annual Report 2025: Management Review

### 1. Introduction

Oxfam Denmark is a member-based and independent Danish development organisation (NGO) that works globally, nationally and locally to ensure a just and equal future. Oxfam Denmark is a part of the global Oxfam Confederation that in 2023 has celebrated 80 years of fighting for justice and an end to human suffering. Today, it is a global network of more than 20 independent affiliates (with new affiliates increasingly from the global South). It is active in more than 90 countries around the world, and its affiliates work together to end inequality and injustice.

Our mission is to fight inequality and poverty and work towards an economy that works for people and the planet. It does this by supporting people, especially young people and women, who are struggling to improve their lives and the communities in which they live. Our 2023-27 strategy has four key intervention areas for a just and equal future: economic justice, climate justice, transformative education and humanitarian response and inclusive peace building.

We support specific programs and advocacy efforts in Sub-Saharan Africa, as well as Latin America and SWANA, and we collaborate with a wide range of international and national partners and work purposefully within the Oxfam structure to make development cooperation effective with a strengthened influence for partners in the program countries.

### 2. Result

Oxfam Denmark's annual accounts cover all activities in Denmark and abroad that ODK handles. The result for 2025 is a surplus of 4.3 mio DKK, compared to a surplus of 163 t DKK in 2024. This includes the reversal of 2 mio DKK from the Education Out Loud program risk accrual. The main reason for the surplus is an increase in funds distributed to partners in the Global south, due to a carry-over of an underspending in 2024

At the end of 2025, the equity for Oxfam Denmark is 20.7 mio DKK, reaching the Board's equity policy target for 2023–27 two years ahead of schedule.

### 3. Revenue

Total distributable income in 2025 was 370 mio DKK, compared to 364 mio DKK in 2024. Total cash income was 325 mio DKK (down from 383 mio DKK in 2024), reflecting lower institutional grant receipts, while distributable income remained stable due to high programme execution drawing on earmarked funds carried forward from 2024.

Oxfam Denmark finances its activities through broad collaboration with institutional donors and support from foundations and individual givers. The main institutional support came from DANIDA/Denmark, NORAD/Norway, SIDA/Sweden and EU as well as from GPE – Global Partnership for Education. Furthermore, support was received from international and Danish Foundations, Danmarks Indsamlingen as well as an increasing income from membership contributions and private donations.

In the strategy for 2023–2027, Oxfam Denmark has an objective to change and diversify its sources of funding in the coming years to remain effective in our work and support to our partners.

Oxfam Denmark' financial structure consists of 94% from institutional grants and our ambition is to increase the proportion of free funds from private fundraising to improve our robustness and flexibility.

#### 4. Expenditure

The total expenses in 2025 amounted to 366 mio DKK. They are divided into the following key areas:

- Programme and project work in partner countries
- Work in Denmark (influencing, campaign, communication and awareness-raising)
- Administration and management
- Branding and fundraising

By far the largest proportion of Oxfam Denmark's funds are spent in our partner countries for strategic project and programme work (298 mio DKK) in our four key strategic areas, providing support to those in urgent need, tackling the root causes of poverty and promoting necessary systemic changes to break the cycle of inequality and build fairer and more sustainable systems for people and planet.

Oxfam has also been active at the domestic level in Denmark, carrying out information and campaign work, with continued engagement on social media and a good response from committed supporters and volunteers. In the humanitarian field, significant interventions were carried out in the Gaza crisis, and humanitarian support was provided in Uganda, Kenya, Yemen, Jordan, Lebanon, Mali and Burkina Faso. Climate justice and fighting hunger remained key focus areas. In our advocacy work, raising awareness and developing ground-breaking reports on economic inequality in close collaboration with partners and the Oxfam Confederation contributed to strong results. Furthermore, ODK continued the Whole World in School campaign in 2025, now with a focus on Guatemala, reaching more than 100.000 school children in Denmark.

In line with the organizational strategy Oxfam Denmark has increased investments in strategic priority areas such as fundraising from individual givers, institutional fundraising, and the continued building of a Domestic Program in Denmark

Regarding ODK's provisions, the risk provisions have been adjusted. In line with the EoL programme risk assessment, the EoL accrual was further reduced with a 2 mio DKK reversal recognised as income in 2025. The general project loss provision was reset to 3 mio DKK (from 4.2 mio DKK in 2024), covering potential losses in the current project portfolio as well as exchange rate risk on projects in foreign currencies.

#### 5. Institutional grants

Oxfam Denmark continued its efforts under the strategic partnership agreement with DANIDA (SP2), extended by one year until the end of 2026. Under SP2, Oxfam Denmark received DKK 135,5 million in 2025, including a number of strategic TopUps for key intervention areas, humanitarian support in Burkina Faso and partnerships in Palestine. The focus of the Danida Strategic Partnership rests on the objectives of eradicating poverty, promoting economic and climate justice, and engagement in humanitarian support and peacebuilding, with a focus on fragile countries and vulnerable populations. Common to the whole partnership is a strong gender focus and partnerships with local civil society organisations using a rights-based approach.

The international trust fund, Global Partnership for Education, continued in its second grant cycle (Education Out Loud 2) through 2025. ODK successfully continued supporting civil society organisations' engagement in education policy work in more than 60 countries around the world, with total GPE income of 139.4 mio DKK in 2025.

In 2025, NORAD continued its cooperation with Oxfam Denmark, with a programme supporting Tax for Development (7.3 mio DKK). The multi-year programme on fair recovery in Kenya, Uganda, and Ghana, with links to regional and global levels, concluded its activities in 2025.

SIDA continued its cooperation with Oxfam Denmark in 2025 with a portfolio of programmes totalling 11.9 mio DKK, including climate justice work in Latin America, support in Bolivia and a regional mechanism programme. The South Sudan programme that was closed in 2024 was not continued.

## **6. Foundations**

ODK continued to receive support from Danish and international foundations in 2025. Danish foundations contributed 3.9 mio DKK in total. ODK also received EU funding (4.5 mio DKK) for programme work. Support from the Peace Nexus Foundation continued into its fourth phase. Danmarks Indsamlingen took place in 2025 with ODK receiving support for its work in Niger (3.1 mio DKK), and other campaign income was also received.

## **7. Private fundraising**

At the end of 2025, Oxfam Denmark had approximately 12,000 members and regular contributors, a significant increase from 8,300 at end-2024 reflecting the strong growth in the membership base driven by ODK's investment in private fundraising. Oxfam Denmark continued to intensify its

outreach to private contributors through a focused face to face campaign and strategic communication outreach to the Danish public. The membership income stream performed above budget at 11.3 mio DKK (+3% vs budget) and unrestricted private fundraising income grew substantially to 12.6 mio DKK, 40% above 2024 levels.

## **8. Organisational development and management**

In 2025, Oxfam Denmark continued implementing its 2023–2027 Strategy aligned with the Oxfam Confederation's global strategy. ODK also completed its office relocation to new premises at Lyngbyvej 100, Copenhagen, creating a modern working environment. ODK moved into the VOX building together with several other key international NGOs in Denmark, creating a joint space for NGOs and a strong civil society presence in Denmark.

ODK's new International Program Director, who joined in April 2025, has strengthened the organisation's capacity in global programme management, internal organisational processes, transformation and engagement in Oxfam Confederation discussions.

Expenses for management and board work include the administrative expenses for supporting functions such as finance, HR and other organisation-supporting activities. Salary costs in 2025 were broadly on budget at 46.4 mio DKK. Office and maintenance costs were above budget due to one-off costs related to the office move. ODK also continued its focus on staff wellbeing.

## **9. Outlook for the coming year and events occurring after the end of the financial year**

Substantial new and continued grants from institutional donors provide a solid financial foundation for the organisation's programme work in the coming years. The Danida SP2 extension runs through end-2026, and ODK has been selected for the new strategic partnership (SP3) with a very high application score, providing strong forward planning certainty. ODK has also been confirmed as grant agent for the EoL2 programme under GPE from 2027. In 2026, ODK will continue its programme implementation, invest further in private fundraising growth, and prepare for the transition to SP3. Further, Oxfam Denmark will continue to invest in building the Domestic Program portfolio financed from philanthropic foundations.

The equity target has been met ahead of schedule, strengthening the organisation's financial resilience. The contingent liability arising from the office lease at Lyngbyvej 100, Copenhagen is estimated at DKK 13.4 mio. At the balance sheet date, Oxfam Denmark has no other financial liabilities beyond those set out in the balance sheet.

## ACCOUNTING POLICIES

The annual report has been prepared according to the provisions of the Danish Financial Statements Act applying to reporting class A entities, and the accounting policies are consistent with those applied in last year's annual report. The presentation is tailored to the specific nature of the organisations activities.

### Recognition and measurement

Funds received from projects is recognised in the income statement as consumed along with value adjustments of financial assets and liabilities. All costs are also recognised in the income statement, including amortisation, depreciation and impairment losses.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the organisation and the value of the asset can be reliably measured.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the organisation and the value of the liability can be reliably measured.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Recognition and measurement take into account predictable losses and risks occurring before the presentation of the annual report which confirm or invalidate affairs and conditions existing at the balance sheet date.

### Income statement

#### Funds received

Earmarked and non-earmarked funds received are recognised in the income statement on receipt.

Earmarked funds received for the year are transferred from income to the item "Unspent earmarked funds carried forward" under liabilities. Earmarked income recognised in liabilities is recognised as income as costs are incurred on the relevant projects and activities.

Administrative fees are recognised in accordance with donors' guidelines in respect of projects and activities, typically as costs are incurred on projects and activities.

#### Costs

Project and programme expenditure is based on actual payments made during the financial year, which means that prepayments or deferred income are generally not recognised in that respect.

Other costs are accrued and are thus recognised in the period to which they relate.

#### Translation of foreign currency

Project and programme expenditure relating to primary operations incurred in foreign currency is translated into Danish kroner based on a rolling latest month average.

#### Financial income and expenses

Financial items comprise interest income and expenses as well as realised and unrealised gains and losses on securities, liabilities and transactions in foreign currency.

## **Balance sheet**

### **Non-current assets**

Equipment, IT systems and leasehold improvements are measured at cost less accumulated depreciation.

The basis of depreciation is cost less expected residual value at the end of the useful life.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use.

Straight-line depreciation is provided based on the estimated useful lives of the assets. The depreciation period is normally five years.

Assets are recognised as costs in the income statement in the year of acquisition unless it is assessed that the asset must be capitalised. Fixtures and fittings, tools and equipment acquired outside Denmark are written off in the year of acquisition.

Gains or losses on the sale of property, plant and equipment are stated as the difference between the selling price less costs to sell and the carrying amount at the date of disposal.

Gains and losses are recognised in the income statement under depreciation.

### **Cash and cash equivalents in foreign currency**

Bank deposits in foreign currency are translated at the exchange rate prevailing at the balance sheet date.

### **Receivables**

Receivables are measured at sales price, which usually corresponds to nominal value. The value is reduced by provisions for bad debts.

### **Prepaid project costs**

Prepaid project costs comprise costs incurred on concrete projects and activities for which donor funds have not yet been received.

Unspent earmarked funds carried forward

Unspent earmarked funds carried forward comprise earmarked funds received which have not yet been spent on the concrete projects and activities.

### **Liabilities**

Liabilities are measured at amortised cost, which usually corresponds to nominal value.

# INCOME STATEMENT

1 January 2025 – 31 December 2025

2025

2024

Note

DKK

DKK '000

<b>1</b>	<b><u>Cash income</u></b>			
	Danida (SP and other)	42%	136.518.000	156.429
	Other institutional donors	51%	165.920.119	201.367
<b>2</b>	Private fundraising	6%	20.478.359	23.090
	Other operating income	1%	1.782.242	2.058
	<b>Total cash income</b>		<b>324.698.720</b>	<b>382.944</b>
	Reported project expenses from project accounts		300.235.541	297.160
	Income from projects; TA, CR and ICR		57.330.670	56.031
	Unrestricted income, private fundraising		12.591.278	8.958
	Other operating income		1.782.242	2.058
	<b>Distributable income</b>		<b>371.939.731</b>	<b>364.207</b>
	<b><u>Costs</u></b>			
	<b><u>Programme and project activities</u></b>			
<b>5</b>	Development activities	61%	-183.143.680	-204.811
<b>5</b>	Humanitarian work	39%	-117.091.861	-92.348
	<b>Total programme and project activities</b>		<b>-300.235.541</b>	<b>-297.159</b>
<b>3</b>	<b>Other costs</b>		-67.386.490	-66.885
	<b>Total costs</b>		<b>-367.622.031</b>	<b>-364.044</b>
	<b>Surplus/deficit for the period</b>		<b>4.317.700</b>	<b>163</b>
	<b>Appropriation of surplus/deficit:</b>			
	Surplus transferred to free equity		4.317.700	163
			<b>4.317.700</b>	<b>163</b>

## Assets

At 31 December 2025

		31 December 2025	31 December 2024
Note		DKK	DKK '000
	<b><u>Tangible fixed assets</u></b>		
	Leasehold improvement	0	789
	<b><u>Financial assets</u></b>		
	Deposits	861.235	1.879
	<b>Total financial assets</b>	<b>861.235</b>	<b>2.668</b>
	<b><u>Current assets</u></b>		
	Other receivables	1.013.305	6.857
5	Prepaid project costs	1.667.977	4.995
	Balances with Oxfam country offices	0	559
	<b>Total receivables</b>	<b>2.681.282</b>	<b>12.411</b>
	<b><u>Cash and cash equivalents</u></b>		
	Unrestricted funds	31.648.624	16.927
5.a	Earmarked funds	138.259.347	174.862
	<b>Total cash and cash equivalents</b>	<b>169.907.971</b>	<b>191.789</b>
	<b>Total current assets</b>	<b>172.589.253</b>	<b>204.200</b>
	<b>Total assets</b>	<b>173.450.488</b>	<b>206.868</b>

## Liabilities

At 31 December 2025

	31 December 2025	31 December 2024
Note	DKK	DKK '000
<b>Equity</b>		
	16.349.293	16.187
	4.317.700	162
	<b>20.666.993</b>	<b>16.349</b>
<b>Equity at 31 December 2025</b>		
<b>Provisions</b>		
4	3.000.000	4.228
	4.993.737	6.994
	<b>7.993.737</b>	<b>11.222</b>
<b>Total provisions</b>		
<b>Current liabilities</b>		
5	116.633.868	167.294
	2.216.869	2.377
	7.384.083	8.419
	15.301.341	0
	3.253.599	1.207
	<b>144.789.759</b>	<b>179.297</b>
<b>Total current liabilities</b>		
	<b>173.450.488</b>	<b>206.868</b>
<b>Total equity and liabilities</b>		
6	<b>Contingent liabilities</b>	
7	<b>Notes to CISU</b>	
8	<b>Notes to DANIDA</b>	

## Notes to the financial statement

	1 January 2025	Funds received 2025		Other consumption 2025	31 December 2025
<b>1 General fundraising (DKK'000)</b>					
Membership fees/Donations	0	11.306		11.306	0
Sub total	0	11.306		11.306	0
<b>2 Fundraising earmarked purposes (DKK'000)</b>	<b>1 January 2025</b>	<b>Funds received</b>	<b>Admini- strative fee</b>	<b>Project costs 2025</b>	<b>31 December 2025</b>
Danmarksindsamlingen, Colombia 2023	1.374	0	58	1.316	0
Danmarksindsamlingen, Lebanon 2024-2025	1.850	58	144	1.676	88
Danmarksindsamlingen, Niger 2025-27	0	3.065	15	328	2.722
Colombia Care	47	0	0	0	47
Collection for Ukraine	22	0	0	22	0
Displaced women and children	296	0	0	296	0
Yemen, Women & Peace	21	0	0	0	21
HVS 2023 Ghana	34	1	2	33	0
Earthquake Turkey 2023	-46	0	0	-46	0
Crisis in OPTI	659	762	202	1.002	217
Katastrofe fond	24	38	0	0	62
HVS Kenya 2024	24	-24	0	0	0
Retssagen mod den danske stat	64	12	0	129	-53
HVS Guatemala 2025	0	19	0	0	19
Sub total	4.369	3.931	421	4.756	3.123
<b>Total fundraising</b>	<b>4.369</b>	<b>15.237</b>	<b>421</b>	<b>16.062</b>	<b>3.122</b>
<b>3 Other costs</b>		<b>2025 DKK</b>		<b>2024 DKK'000</b>	
Payroll and other staff costs		46.398.921		49.450	
Office and maintenance costs		4.650.961		3.029	
Fundraising, communication and campaigns		5.032.647		5.004	
Administration costs		1.189.419		834	
IT costs		3.116.996		2.181	
Auditors, legal assistance and other consultants		1.668.583		1.530	
Financial expenses incl. currency losses		2.030.361		1.942	
Losses on projects and other non-recurring items		2.286.262		1.566	
Other costs		1.012.341		1.349	
<b>Other costs, total</b>		<b>67.386.490</b>		<b>66.885</b>	

In the year 2025 there have been one-off costs in relation to the move to the new office. Therefore "office and maintenance costs" and "IT costs" are higher than an average year.

## Notes to the financial statements

### 4 Provision for losses on projects

DKK'000

3.000

Concerns a provision for general potential loss in connection with current project portfolio. Furthermore, there is a provision primarily relating to exchange rate risk due to projects in foreign currencies.

## Notes to the financial statement

### 5 Overview project funds (DKK '000)

Donor id	Project	Theme	Primo	Income	Transfers & expenses	Ultimo
150-Danida SP 2	Humanitarian	HUM	-37.547	-88.000	126.225	678
100-Danida SP 2	Development	DEV	-13.362	-34.800	34.913	-13.249
<b>Danida SP 2 Total</b>			<b>-50.909</b>	<b>-122.800</b>	<b>161.138</b>	<b>-12.571</b>
200 - Danida Other DEV	DGBP Palestine 2025-2028	DEV	47	-3.718	1.738	-1.933
205-Danida Other HUM	Enhance resilience of vulnerable populations to climate	HUM	-10.000	-10.000	5.611	-14.389
<b>205-Danida Other HUM Total</b>			<b>-9.953</b>	<b>-13.718</b>	<b>7.349</b>	<b>-16.322</b>
220 - Europa-Nævnet	Europa-Nævnet	DEV	91	-75	-16	0
<b>220 - Europa-Nævnet Total</b>			<b>91</b>	<b>-75</b>	<b>-16</b>	<b>0</b>
300-EU	Brice	DEV	86	0	-86	0
300-EU	Enough Women, girls and boys to take positive acti	DEV	-5.422	0	3.407	-2.015
300-EU	Mozambique EU	DEV	392	0	0	392
300-EU	ECHO EIE South Sudan	DEV	6	-63	67	10
300-EU	Imagening	DEV	54	-387	249	-84
300-EU	RTIA South Sudan - EU	DEV		-3.381	2.610	-771
300-EU	EU - RTIA Research Uganda	DEV		-653	942	289
<b>300-EU Total</b>			<b>-4.884</b>	<b>-4.484</b>	<b>7.189</b>	<b>-2.179</b>
501-SIDA	Mecanism GT SIDA	DEV	-312	-3.401	3.445	-268
501-SIDA	Building Resilience - SIDA SSD	HUM	-1.501	0	1.501	0
501-SIDA	Experiencias públicas y comunitarias	DEV	-27	0	27	0
501-SIDA	Cuidados que sostienen la vida (BO)	DEV	-789	-1.021	1.172	-639
501-SIDA	SIDA LAC Climate Justice	DEV	-520	-7.441	6.815	-1.146
<b>501-SIDA Total</b>			<b>-3.150</b>	<b>-11.863</b>	<b>12.961</b>	<b>-2.053</b>
523-GPE (Global Partnership for Education)	GPE Education Out Loud (EOL)	DEV	-86.202	-139.405	151.038	-74.569
<b>523-GPE (Global Partnership for Education) Total</b>			<b>-86.202</b>	<b>-139.405</b>	<b>151.038</b>	<b>-74.569</b>
525 - NORAD	Tax for Development	DEV	106	-7.279	4.205	-2.968
525 - NORAD	Update Cycle for Journalists on Democracy and Elections	DEV	34	0	-34	0
<b>525 - NORAD</b>			<b>140</b>	<b>-7.279</b>	<b>4.171</b>	<b>-2.968</b>
543-CISU - Civil Society in Development	CISU COICA - Protection of Indigenous Human Rights	DEV	-53	0	53	0
543-CISU - Civil Society in Development	HVS 2023 - 2025 Læsekaravanen	DEV	-390	0	369	-21
<b>543-CISU - Civil Society in Development Total</b>			<b>-443</b>	<b>0</b>	<b>422</b>	<b>-21</b>
545-Globalt Fokus	E24-04-WPS	DEV	-280	-120	333	-67
<b>545-Globalt Fokus Total</b>			<b>-280</b>	<b>-120</b>	<b>333</b>	<b>-67</b>
552-Gran Ducado de Luxemburgo	Generando oportunidades a los nicaragüenses en Costa	DEV	-574	-283	857	0
<b>552-Gran Ducado de Luxemburgo Total</b>			<b>-574</b>	<b>-283</b>	<b>857</b>	<b>0</b>
562-Justesen Fonden	Bedre skolegang for unge opr. folk GT 2025-26	DEV	-984	-2.000	1.907	-1.077
<b>562-Justesen Fonden</b>			<b>-984</b>	<b>-2.000</b>	<b>1.907</b>	<b>-1.077</b>
568-Novo Nordisk Fonden	Addressing crisis and building resilience in Yemen	DEV	-137	0	137	0
568-Novo Nordisk Fonden	Novo Nordisk South Sudan	DEV				
<b>568-Novo Nordisk Fonden Total</b>			<b>-856</b>	<b>-1.796</b>	<b>2.652</b>	<b>0</b>
571-Danmarks Indsamlingen c/o Røde Kors	DI - 2023 Colombia	DEV	-1.374	0	1.374	0
571-Danmarks Indsamlingen c/o Røde Kors	DI Lebanon 2024-25	DEV	-1.850	-58	1.820	-88
571-Danmarks Indsamlingen c/o Røde Kors	DI - Niger 2025-27	DEV		-3.065	343	-2.722
<b>571-Danmarks Indsamlingen c/o Røde Kors Total</b>			<b>-3.224</b>	<b>-3.123</b>	<b>3.536</b>	<b>-2.810</b>
574-Peace Nexus Foundation	Peace Nexus Phase IV	DEV	-204	-127	69	-262
<b>574-Peace Nexus Foundation Total</b>			<b>-204</b>	<b>-127</b>	<b>69</b>	<b>-262</b>
577-PATRIP Foundation	PATRIP - Promo. Econ., political and social stab. in Mali	DEV	-3.854	-2.004	6.101	243
577-PATRIP Foundation	PATRIP - Promo. Econ., political and social stab. Burkina	DEV	4.095	0	-4.095	0
<b>577-PATRIP Foundation</b>			<b>241</b>	<b>-2.004</b>	<b>2.006</b>	<b>243</b>
588 - Metro Schrøder		DEV		-50	50	0
<b>588 - Metro Schrøder</b>				<b>-50</b>	<b>50</b>	<b>0</b>
740 - KR foundation	WEAll	DEV	38	-40	2	0
<b>740 - KR foundation Total</b>			<b>38</b>	<b>-40</b>	<b>2</b>	<b>0</b>
700-Public appeals (Oxfam Confederation)	Støtte til flygtninge fra Ukraine 2022	HUM	-22	0	22	0
700-Public appeals (Oxfam Confederation)	Earthquake Turkey 2023	HUM	46	0	-46	0
700-Public appeals (Oxfam Confederation)	Crisis in OPTI	HUM	-659	-762	1.204	-217
<b>700-Public appeals (Oxfam Confederation) Total</b>			<b>-635</b>	<b>-762</b>	<b>1.180</b>	<b>-217</b>
701-Public fundraising (DK)	Yemen - Women & Peace	HUM	-21	0	0	-21
701-Public fundraising (DK)	Colombia Care	DEV	-47	0	0	-47
701-Public fundraising (DK)	Kvinder og Børn på Flugt	HUM	-296	0	296	0
701-Public fundraising (DK)	HVS Ghana 2023	HUM	-35	-1	35	0
701-Public fundraising (DK)	Katastrofe fond	HUM	-24	-38	0	-62
701-Public fundraising (DK)	Retssag mod den danske stat	DEV	-64	-12	133	57
701-Public fundraising (DK)	HVS Kenya 2024	DEV	-24	-3	26	0
701-Public fundraising (DK)	HVS Guatemala 2025	DEV		-19	0	-19
<b>701-Public fundraising (DK) Total</b>			<b>-511</b>	<b>-73</b>	<b>491</b>	<b>-92</b>
990 - Oxfam Affiliates	990 - Oxfam Affiliates	DEV	0	-231	231	0
<b>990 - Oxfam Affiliates</b>			<b>0</b>	<b>-231</b>	<b>231</b>	<b>0</b>
<b>Grand Total</b>			<b>-162.299</b>	<b>-310.232</b>	<b>357.566</b>	<b>-114.964</b>

DEV	-112.240	-211.431	222.717	-100.953
HUM	-50.059	-98.801	134.849	-14.011

Recognised in the balance sheet as follows:

Prepaid project costs (receivables)	1.668
Unspent earmarked funds carried forward (liabilities)	-116.632

**Note 5.a Earmarked funds**

Project funds	114.964.270
Balances with Oxfam country offices	15.301.340
Provision for losses on projects	3.000.000
Administrative fees received not yet recognised as income (EOL)	4.993.737
	<b>138.259.347</b>

## Civilsamfundspuljen

### 6a Notes to the organisations annual report 2025

Indsatstitel: **CISU COICA - Protection of Indigenous Human Rights**  
 CISU j.nr.: 21-3508-CSP-RS

Unspent funds at the beginning of fiscal year		53.161
Paid funds from CISU in fiscal year		0
<hr/>		
Funds of the year in total (Sum 1):		53.161
Transferred to partners in fiscal year	0	
Spent in Denmark in fiscal year	<b>31.250</b>	
<hr/>		
Sum 2:	31.250	
Transferred to Danish administration (7 pct. of Sum 2) (ICR for more than 2025)	102.028	
<hr/>		
Spent in the year in total (Sum 3):	133.278	
Funds minus spent in fiscal year (Sum 1 minus Sum 3)		-80.117
Earned interest in fiscal year		0
<hr/>		
<b>Unspent funds at year end, taken as project loss in 2025</b>		<b>-80.117</b>

## Civilsamfundspuljen

### 6b Notes to the organisations annual report 2025

Indsatstitel: **HVS 2023-2025 Læsekaravanen**  
 CISU j.nr.: 22-4260-OpEn-OE

Unspent funds at the beginning of fiscal year		390.144
Paid funds from CISU in fiscal year		0
	Funds of the year in total (Sum 1):	390.144
Transferred to partners in fiscal year	0	
Spent in Denmark in fiscal year	<b>347.294</b>	
	Sum 2:	347.294
Transferred to Danish administration (7 pct. of Sum 2)	24.320	
	Spent in the year in total (Sum 3):	371.614
Funds minus spent in fiscal year (Sum 1 minus Sum 3)		18.530
Earned interest in fiscal year		<b>2.634</b>
<b>Unspent funds at year end (returned in 2026)</b>		<b>21.164</b>

## Finansiell statusrapport

**Organisation:** Oxfam Denmark  
**Projektittel:** Enhancers resilience of vulnerable populations to climate and conflict shocks in Burkina Faso  
**Projektperiode:** 01.01.2025 -31.12.2027  
**Sagsnummer:** 24/52794  
**Regnskabsår:** 2025

Modtaget primo regnskabsåret	kr. 10.000.000,00
Modtaget tilskud fra Danida i regnskabsåret	kr. 10.000.000,00
Rentetilskrivning (evt renteudgift) i regnskabsåret	kr. 110.828,00
Tilbageført til Danida i regnskabsåret	kr. 0,00
<b>Totale modtagne midler fra Danida (korrigeret for rentetilskrivninger)</b>	<b>kr. 20.110.828,00</b>

Total forbrug primo regnskabsåret kr. 0,00

OUTPUT 1.1 - Årets direkte aktivitetsomkostninger (A1)	kr. 314.259,00
OUTPUT 1.1 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 621.476,00
OUTPUT 1.1 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 91.269,32

**OUTPUT 1.1 - Total direct cost Climate change-specific and conflict-sensitive early warning plans are developed and disseminated in coordination with the National Early Warning System and other stakeholders including the establishment of a community-based early warning and emergency response system and the strengthening of existing Local and Regional Action Committees)** **kr. 1.027.004,32**

OUTPUT 1.2 - Årets direkte aktivitetsomkostninger (A1)	kr. 61.736,00
OUTPUT 1.2 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 28.381,00
OUTPUT 1.2 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 8.790,13

**OUTPUT 1.2 - Total direct cost Local communities and institutions have the resources to implement climate change-specific and conflict-sensitive early warning plans.** **kr. 98.907,13**

OUTPUT 2.1 - Årets direkte aktivitetsomkostninger (A1)	kr. 73.531,00
OUTPUT 2.1 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 253.562,00
OUTPUT 2.1 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 31.903,63

**OUTPUT 2.1 - Total direct cost Vulnerable local communities, disaggregated by age, gender and status, have improved their technical and financial skills within green entrepreneurship.** **kr. 358.996,63**

OUTPUT 2.2 - Årets direkte aktivitetsomkostninger (A1)	kr. 3.911,00
OUTPUT 2.2 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 26.754,00
OUTPUT 2.2 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 2.991,02

**OUTPUT 2.2 - Total direct cost Vulnerable populations, disaggregated by age, gender and status, have access to climate-change resilient community infrastructure.** **kr. 33.656,02**

OUTPUT 2.3 - Årets direkte aktivitetsomkostninger (A1)	kr. 170.643,00
OUTPUT 2.3 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 1.075.725,00
OUTPUT 2.3 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 121.568,06

**OUTPUT 2.3 - Total direct cost Agricultural producers' capacities have been strengthened in sustainable farming practices (agroecology, conservation agriculture, agroforestry).** **kr. 1.367.936,06**

OUTPUT 2.4 - Årets direkte aktivitetsomkostninger (A1)	kr. 133.861,00
OUTPUT 2.4 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 575.242,00
OUTPUT 2.4 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 69.164,06

**OUTPUT 2.4 - Total direct cost Vulnerable communities have strengthened capacities on conflict-sensitivity related to climate shocks and on just natural resource management.** **kr. 778.267,06**

OUTPUT 3.1 - Årets direkte aktivitetsomkostninger (A1)	kr. 0,00
OUTPUT 3.1 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 0,00
OUTPUT 3.1 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 0,00

**OUTPUT 3.1 - Total direct cost Women and young people are empowered through income-generating opportunities, transformational leadership and green entrepreneurship** **kr. 0,00**

OUTPUT 3.2 - Årets direkte aktivitetsomkostninger (A1)	kr. 397.618,00
OUTPUT 3.2 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 1.480.215,00
OUTPUT 3.2 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 183.159,80

**OUTPUT 3.2 - Total direct cost Women and young people affected by climate change benefit from technical and financial support to set up income-generating, climate-resilient or green activities** **kr. 2.060.992,80**

OUTPUT 3.3 - Årets direkte aktivitetsomkostninger (A1)	kr. 114.188,00
OUTPUT 3.3 - Årets overførsler til uafhængige partnere i det globale syd (A2)	kr. 425.085,00
OUTPUT 3.3 - Årets fælles-omkostninger til program-understøttende funktioner (A3)	kr. 52.598,98

**OUTPUT 3.3 - Total direct cost The leadership of women's and youth groups is strengthened, and they play a significant role in decision making processes that affect their lives and in the inclusive management of natural resources** **kr. 591.871,98**

Årets udgift til revisor (A7)	kr. 18.000,00
<b>Total forbrug ultimo regnskabsåret (direkte omkostninger)</b>	<b>kr. 6.335.632,00</b>
Administrationprocent ( Maks. 7 pct., jf retningslinjerne)	7%
Totalt administrationsbidrag (B1)	kr. 443.494,24
<b>Total forbrug inkl. Administration ultimo regnskabsåret</b>	<b>kr. 6.779.126,24</b>
<b>Totale beholdning ultimo regnskabsåret (balance)</b>	<b>kr. 13.331.701,76</b>

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## Lars Peter Koch

### Secretary General

På vegne af: Oxfam

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## Poul Erik Christoffersen

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## Magnus Skovrind Pedersen

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## Jonas Anders David Devantier

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## Bert Maerten

### International Programme Director

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## Morten Høgh-Petersen

### Statsautoriseret revisor

På vegne af: Grant Thornton

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